REJOICE CHRISTIAN SCHOOL

PARENTAL CHOICE TAX CREDITS AND RCS FINANCIAL AID

STEP 1: APPLY TO REJOICE

The first step in applying for the Oklahoma Parental Choice Tax Credit process is to apply to be a student at Rejoice Christian School. Complete the application form on RCS website: **www.rejoiceschool.com**

STEP 2: ENROLLMENT VERIFICATION NUMBER

Once accepted and enrolled, Rejoice Christian School will provide the parent/guardian with an **Enrollment Verification Number (EVN)** for the student.

STEP 3: APPLY ONLINE MARCH 15 – JUNE 15

To apply for the Parental Choice Tax Credit, taxpayers will visit the OkTAP website to submit their application. Because applications are reviewed in the order received, we encourage all parents to apply as early as possible once applications open on March 15. The OTC will not accept applications after June 15.

STEP 4: PRIORITY STATUS

The first 60 days following the application open date are the priority period.
For applications received during this time, the Oklahoma Tax Commission will prioritize the following groups:

- **First Priority:** Taxpayers with a Federal Adjusted Gross Income of $150,000 or less. (This includes both returning and new participants.)
- **Second Priority:** Taxpayers with a Federal Adjusted Gross Income over $150,000 who received the credit in the previous year. (Priority is determined by the taxpayer. New students applying under that same taxpayer qualify within this category.)

STEP 5: AWARD NOTIFICATION

Applicants in either priority group can expect award notifications approximately 30 days after the priority period ends. Other applicants can expect award notifications after priority notifications.

AMOUNT OF TAX CREDIT PER FAMILY INCOME

- **Below $75,000*** = $7,500 per child/per year
- **$75,000 – $150,000*** = $7,000 per child/per year
- **$150,000 – $225,000** = $6,500 per child/per year
- **$225,000 – $250,000** = $6,000 per child/per year
- **$250,000+** = $5,000 per child/per year

**First Priority*

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PAYMENT INFORMATION

- Checks will be mailed to the school in August.
- Parents may sign up to use the Optional Tuition Process, which applies tax credits upfront and then adjusts remaining payments.
- If parents do not use the Optional Tuition Process, they should be prepared to pay June, July and August payments in full before checks arrive.

REJOICE FINANCIAL AID

Priority Deadline for Financial Aid:
April 15

Final Deadline for Financial Aid:
July 15

When can I apply for RCS financial aid?

A family may apply for financial aid once they are accepted and enrolled at RCS. Families who are eligible to apply for an Oklahoma Parental Choice Tax Credit (all Oklahoma residents) must apply for the tax credit in order to be considered for RCS financial aid.

What are the qualifications for receiving financial aid?

Financial aid is completely income-based. It will include an assessment of the family's income, expenses, tuition burden and any extenuating financial circumstances.

What income qualifies for financial aid?

Unfortunately, there is not an automatic answer to this question, as all family financial situations will vary. All Rejoice families sacrifice financially for the important investment to attend Rejoice. Financial aid is intended to assist families who could not attend Rejoice Christian School without assistance.

What does financial aid cover?

Financial aid is awarded toward school tuition expenses only, less any tax credits received. It does not include application fees or optional fees/expenses (including lunch, extended care, athletic fees or miscellaneous expenses.)

How do I apply for financial aid?

- Financial aid is only awarded to families who have applied, been accepted, and have enrolled at Rejoice.
- Once enrolled, RCS will provide the link to apply for financial aid. Complete the financial aid application and provide all requested documents.
- Apply for the Oklahoma Parental Choice Tax Credit.